

by gold or Dominion notes deposited in the Central Gold Reserves established in 1913. The sum thus secured is available for the redemption of the notes of failed banks.

The figures of bank note circulation are given in Table 8. Table 9 brings together the statistics of the amount of circulating media in the hands of the general public, yearly averages being used where possible. "In the hands of the general public" here includes coin and small Dominion notes in the tills of the banks used for making change as well as that in the hands of the general public, but does not include Dominion notes of denominations larger than five dollars which were used until recently for inter-bank transactions and reserves.\* In both Tables 8 and 9 "bank notes in circulation" includes notes of other banks held by the banks, averaging about \$10,400,000 in 1934. As for the silver, nickel and bronze coinage in Table 9, the figures are the total amounts issued by the Mint since 1858 less amounts withdrawn from circulation and therefore include amounts held by the banks as well as coins lost by the public, which over such a period would probably amount to a considerable sum.

\* As a result of the organization of the Bank of Canada in March, 1935, All Dominion notes are being withdrawn from circulation and are being replaced by Bank of Canada notes, the denominations of which range over \$5. See p. 964.

#### 8.—Statistics of Bank Note Circulation, calendar years 1900-34.

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year. Figures for 1892-99 will be found at p. 861 of the 1927-28 Year Book.

Calendar Year.	Paid-up Capital.	"Rest" Fund.	Bank Note Circulation Redemption Fund. (Held by Minister of Finance.)	Bank Notes in Circulation.		
				Amount.	Per capita.	Index No. per capita. <sup>1</sup>
	\$	\$	\$	\$	\$	
1900.....	65,154,594	32,372,394	2,221,128	46,574,780	8.79	100
1901.....	67,035,615	36,249,145	2,487,541	50,601,205	9.43	107
1902.....	69,869,670	40,212,943	2,832,401	55,412,598	10.08	115
1903.....	76,453,125	47,761,536	2,971,260	60,244,072	10.66	121
1904.....	79,234,191	52,082,335	3,237,891	61,769,888	10.60	121
1905.....	82,655,828	56,474,124	3,448,463	64,025,643	10.66	121
1906.....	91,035,604	64,002,266	3,923,531	70,638,870	11.40	130
1907.....	95,953,732	69,806,892	4,304,524	75,784,482	11.83	135
1908.....	96,147,526	72,041,265	4,249,367	71,401,697	10.78	123
1909.....	97,329,333	75,887,695	4,317,006	73,943,119	10.88	124
1910.....	98,787,929	79,970,346	4,844,475	82,120,303	11.65	133
1911.....	103,009,256	88,892,256	5,353,838	89,982,223	12.49	142
1912.....	112,730,943	102,090,476	6,211,881	100,146,541	13.55	154
1913.....	116,297,729	109,129,393	6,536,341	105,265,336	13.79	157
1914.....	114,759,807	113,130,626	6,693,684	104,600,185	13.28	151
1915.....	113,982,741	113,020,310	6,756,648	105,137,092	13.17	150
1916.....	113,175,353	112,989,541	6,811,213	126,691,913	15.84	180
1917.....	111,637,755	113,560,997	6,324,442	161,029,606	19.98	227
1918.....	110,618,504	114,041,500	5,817,646	198,645,254	24.38	277
1919.....	115,004,960	121,160,774	6,054,419	218,919,261	26.35	300
1920.....	123,617,120	128,756,690	6,122,715	228,800,379	26.75	304
1921.....	129,096,339	134,104,030	6,417,287	194,621,710	22.15	252
1922.....	125,456,485	129,627,270	6,493,593	166,466,109	18.66	212
1923.....	124,373,293	126,441,667	6,662,665	170,420,792	18.92	215
1924.....	122,409,504	123,841,666	6,347,378	166,136,765	18.17	207
1925.....	118,831,327	123,295,866	6,026,617	165,235,168	17.78	202
1926.....	116,638,254	125,441,700	5,790,572	168,885,995	17.87	203
1927.....	121,666,774 <sup>2</sup>	130,320,897	5,861,646	172,100,763	17.86	203
1928.....	122,839,879	134,087,485	6,027,466	176,716,979	17.97	205
1929.....	137,269,065	150,636,682	6,246,861	178,291,030	17.78	202
1930.....	144,560,874	160,639,246	6,590,934	159,341,085	15.61	178
1931.....	144,674,853	162,075,000	6,825,601	141,969,350	13.68	156
1932.....	144,500,000	162,000,000	6,721,355	132,165,942	12.58	143
1933.....	144,500,000	157,250,000	6,587,189	130,362,488	12.21	139
1934.....	144,916,667	132,604,166	6,618,517	135,537,793	12.51	142

<sup>1</sup>Circulation per capita in 1900 is taken as 100. <sup>2</sup>Figures revised since the 1933 Year Book was issued.